



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Comprehensive Income For the financial period ended 31 December 2014

(The figures have not been audited)

	3 months period ended		6 months cumulative	
	31-Dec-14 RM'000	31-Dec-13 RM'000	31-Dec-14 RM'000	31-Dec-13 RM'000
Revenue	37,897	36,285	77,158	67,725
Operating expenses	(32,320)	(33,124)	(65,610)	(63,553)
Interest expense	(4)	(8)	(14)	(11)
Interest income	212	255	424	440
Share of loss in associated company	-	-	-	-
Profit before taxation	<u>5,785</u>	<u>3,408</u>	<u>11,958</u>	<u>4,601</u>
Taxation	(1,055)	(677)	(2,451)	(843)
Profit for the period	<u><u>4,730</u></u>	<u><u>2,731</u></u>	<u><u>9,507</u></u>	<u><u>3,758</u></u>
Other comprehensive income:				
Net fair value changes in available-for-sale financial assets	(3,609)	1,315	(2,563)	2,038
Reclassification of gain on disposal of available-for-sale financial assets	(160)	-	(160)	-
Total comprehensive income for the period	<u><u>961</u></u>	<u><u>4,046</u></u>	<u><u>6,784</u></u>	<u><u>5,796</u></u>
Profit attributable to:-				
- Owners of the Company	4,266	2,609	8,423	3,629
- Non-Controlling Interests	464	122	1,084	129
	<u><u>4,730</u></u>	<u><u>2,731</u></u>	<u><u>9,507</u></u>	<u><u>3,758</u></u>
Total comprehensive income attributable to:-				
- Owners of the Company	497	3,924	5,700	5,667
- Non-Controlling Interests	464	122	1,084	129
	<u><u>961</u></u>	<u><u>4,046</u></u>	<u><u>6,784</u></u>	<u><u>5,796</u></u>
Earnings per share				
Basic/Diluted (based on RM0.50 each ordinary share - sen)	2.1	1.3	4.2	1.8

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2014)



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Financial Position as at 31 December 2014

(The figures have not been audited)

	AS AT 31-Dec-14 RM'000	AS AT 30-Jun-14 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	60,191	62,509
Other investments	53,497	57,308
Identifiable intangible assets	2,129	2,129
Deferred tax assets	370	431
Total non-current assets	116,187	122,377
Current Assets		
Inventories	18,981	20,097
Trade & other receivables	34,365	35,664
Current tax assets	1	52
Cash and cash equivalents**	72,475	73,265
	125,822	129,078
Non-current asset classified as held for sale	-	-
Total current assets	125,822	129,078
TOTAL ASSETS	242,009	251,455
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	100,190	100,190
Reserves	112,939	115,254
	213,129	215,444
Non-Controlling Interests	7,651	6,567
Total equity	220,780	222,011
Non-current liabilities		
Deferred tax liabilities	9,172	9,304
Total non-current liabilities	9,172	9,304
Current liabilities		
Trade & other payables	9,761	15,858
Short-term borrowings	-	3,600
Current tax liabilities	2,296	682
Total current liabilities	12,057	20,140
TOTAL LIABILITIES	21,229	29,444
TOTAL EQUITY AND LIABILITIES	242,009	251,455
	-	
Net assets per ordinary share of 50 sen each attributable to ordinary equity holders of the parent (RM)	1.06	1.08

** Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2014)



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statements of Changes in Equity For the financial period ended 31 December 2014

(The figures have not been audited)

	← Attributable to Owners of the Company →					Non-Controlling Interests	Total Equity
	Share Capital	Non- Distributable Investments Revaluation Reserve	Distributable Retained Earnings	Total Shareholders' Equity			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
6 months ended 31 December 2014:							
Balance as of 1 July 2014:	100,190	5,692	109,562	215,444	6,567	222,011	
Total comprehensive income for the period	-	(2,723)	8,423	5,700	1,084	6,784	
Dividend	-	-	(8,015)	(8,015)	-	(8,015)	
Balance as of 31 December 2014	100,190	2,969	109,970	213,129	7,651	220,780	
6 months ended 31 December 2013:							
Balance as of 1 July 2013:	100,190	3,810	109,499	213,499	6,876	220,375	
Total comprehensive income for the period	-	9,507	1,084	10,591	1,084	11,675	
Dividend	-	-	(8,015)	(8,015)	(405)	(8,420)	
Balance as of 31 December 2013	100,190	13,317	102,568	216,075	7,555	223,630	

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2014)



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Cash Flows For the financial period ended 31 December 2014

(The figures have not been audited)

	6 months ended	
	31-Dec-14 RM'000	31-Dec-13 RM'000
Cash flows from operating activities		
Profit before taxation	11,958	4,601
Adjustments for:		
Depreciation and amortisation	2,431	2,844
Inventories written off	-	63
Property, plant and equipment written off	3	1
Interest expense	14	11
Dividend income	(1,471)	(813)
Net gain arising from financial assets designated as at FVTPL	(540)	(603)
Interest income	(424)	(440)
Cumulative gain reclassified from equity on disposal of available-for-sale investments	(160)	-
Loss on disposal of available-for-sale investments	50	-
Operating profit before changes in working capital	<u>11,861</u>	<u>5,664</u>
Changes in working capital		
Net change in current assets	2,410	(11,316)
Net change in current liabilities	<u>(6,098)</u>	<u>797</u>
Cash from / (used in) operating activities	<u>8,173</u>	<u>(4,855)</u>
Dividends received	1,471	796
Interest received	968	1,053
Income tax paid	(907)	(891)
Interest paid	(14)	(11)
Income tax refunded	<u>51</u>	<u>-</u>
Net cash from / (used in) operating activities	9,742	(3,908)
Cash flows from/(used) in investing activities		
Capital repayment from available-for-sale investments	-	976
Purchase of available-for-sale investments	(458)	(200)
Purchase of property, plant and equipment	(115)	(469)
Proceeds from disposal of available-for-sale investments	<u>1,656</u>	<u>-</u>
Net cash from investing activities	1,083	307
Cash flows from / (used in) financing activities		
Proceeds from/(Repayment of) short-term borrowings	(3,600)	1,200
Dividend paid to owners of the Company	(8,015)	(8,015)
Dividend paid to minority shareholders	-	(405)
Net cash (used in) financing activities	<u>(11,615)</u>	<u>(7,220)</u>
Net (decrease) in cash and cash equivalents	<u>(790)</u>	<u>(10,821)</u>
Cash and cash equivalents at beginning of financial period	73,265	73,404
Cash and cash equivalents at end of financial period	<u><u>72,475</u></u>	<u><u>62,583</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2014)